

1 **HOUSE OF REPRESENTATIVES - FLOOR VERSION**

2 STATE OF OKLAHOMA

3 2nd Session of the 57th Legislature (2020)

4 HOUSE BILL 3653

By: Sims of the House

5 and

6 **Montgomery** of the Senate

7
8
9 AS INTRODUCED

10 **[revenue and taxation - additional homestead**
11 **exemption - qualifying income limit - effective**
12 **date]**

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16 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

17 SECTION 1. AMENDATORY 68 O.S. 2011, Section 2890, as
18 amended by Section 1, Chapter 56, O.S.L. 2016 (68 O.S. Supp. 2019,
19 Section 2890), is amended to read as follows:

20 Section 2890. A. In addition to the amount of the homestead
21 exemption authorized and allowed in Section 2889 of this title, an
22 additional exemption is hereby granted, to the extent of One
23 Thousand Dollars (\$1,000.00) of the assessed valuation on each
24 homestead of heads of households whose gross household income from

1 all sources for the preceding calendar year did not exceed ~~Twenty~~
2 ~~Thousand Dollars (\$20,000.00)~~ Twenty-five Thousand Dollars
3 (\$25,000.00).

4 B. The term "gross household income" as used in this section
5 means the gross amount of income of every type, regardless of the
6 source, received by all persons occupying the same household,
7 whether such income was taxable or nontaxable for federal or state
8 income tax purposes, including pensions, annuities, federal Social
9 Security, unemployment payments, public assistance payments,
10 alimony, support money, workers' compensation, loss-of-time
11 insurance payments, capital gains and any other type of income
12 received, and excluding gifts. The term "gross household income"
13 shall not include any veterans' disability compensation payments.
14 The term "head of household" as used in this section means a person
15 who as owner or joint owner maintains a home and furnishes support
16 for the home, furnishings, and other material necessities.

17 C. The application for the additional homestead exemption shall
18 be made each year on or before March 15 or within thirty (30) days
19 from and after receipt by the taxpayer of notice of valuation
20 increase, whichever is later, and upon the form prescribed by the
21 Oklahoma Tax Commission, which shall require the taxpayer to certify
22 as to the amount of gross income. Upon request of the county
23 assessor, the Oklahoma Tax Commission shall assist in verifying the
24 correctness of the amount of the gross income.

1 D. For persons sixty-five (65) years of age or older as of
2 March 15 and who have previously qualified for the additional
3 homestead exemption, no annual application shall be required in
4 order to receive the exemption provided by this section; however,
5 any person whose gross household income in any calendar year exceeds
6 the amount specified in this section in order to qualify for the
7 additional homestead exemption shall notify the county assessor and
8 the additional exemption shall not be allowed for the applicable
9 year. Any executor or administrator of an estate within which is
10 included a homestead property exempt pursuant to the provisions of
11 this section shall notify the county assessor of the change in
12 status of the homestead property if such property is not the
13 homestead of a person who would be eligible for the exemption
14 provided by this section.

15 SECTION 2. This act shall become effective January 1, 2021.

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17 COMMITTEE REPORT BY: COMMITTEE ON APPROPRIATIONS AND BUDGET, dated
18 02/26/2020 - DO PASS, As Amended and Coauthored.
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